

Resolution No. 2 (2019-2020)

Subject: 2018 Transfer from General Fund to Transportation Services Fund

WHEREAS, Waupaca County’s 2018 Expenditures for County Highway Maintenance and Construction exceeded the annual budget by \$129,588; and

WHEREAS, it is anticipated that the 2019 Winter Maintenance expenditures will exceed the 2019 appropriation for Winter Maintenance.

NOW, THEREFORE, BE IT RESOLVED that \$500,000 be transferred from the General Fund Unassigned Fund Balance to the Transportation Services Fund; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that these funds will be Committed in the Transportation Services Special Revenue Fund for the purpose of County Highway Maintenance and Construction.

Passed this _____ day of _____, 2019

_____ Ayes _____ Nays

ATTEST:

RECOMMENDED FOR INTRODUCTION BY
THE WAUPACA COUNTY FINANCE
COMMITTEE

Jill Lodewegen
Waupaca County Clerk

APPROVED AS TO FORM:

Diane L. Meulemans, Corporation Counsel

ANALYSIS OF 2018 TRANSPORTATION SERVICES FUND BALANCE

	2017 ACTUAL	2018			2019 BUDGET
		BUDGET	ACTUAL	% of Budget	
Committed for Highway Maintenance and Construction					
REVENUE					
Property Tax					
County Highway	2,769,980	3,848,745	3,848,745	100.00%	5,736,216
Intergovernmental					
General Transportation Aid	1,742,755	2,004,168	2,004,168	100.00%	2,003,923
State Grants/Aids	-	-	-		340,033
Total Revenues	4,512,735	5,852,913	5,852,913	100.00%	8,080,172
EXPENDITURE					
Maintenance					
Routine Maintenance	2,042,177	2,400,000	2,397,855	99.91%	2,100,000
Winter Maintenance	1,090,298	1,000,000	1,039,757	103.98%	1,000,000
Marking & Signing	232,559	250,000	205,088	82.04%	230,000
Bridge Maintenance	75,285	65,000	29,889	45.98%	65,000
County Salt Sheds	16,691	20,000	12,879	64.40%	20,912
Total Maintenance	3,457,010	3,735,000	3,685,468	98.67%	3,415,912
Outlay	639,319	4,227,735	4,360,932	103.15%	4,310,502
Total Expenditures	4,096,329	7,962,735	8,046,400	101.05%	7,726,414
Net Change in Fund Balance	416,406	(2,109,822)	(2,193,487)		353,758
Fund Balance Beginning	1,647,493	2,063,899	2,063,899		(129,588)
Fund Balance Ending	2,063,899	(45,923)	(129,588)		224,170
Highway Operations Working Capital					
Operating Expenditures	12,554,817		14,419,215		11,669,034
Less Depreciation	(822,262)		(849,900)		(769,000)
Annual Operations	11,732,555		13,569,315		10,900,034
25% of Operatons	2,933,139		3,392,329		2,725,009
Investment In Capital Assets	1,310,433		1,302,564		1,300,000
Working Capital Needed:	4,243,572		4,694,893		4,025,009
Current Assets	7,653,406		4,329,755		4,329,755
Current Liability	(476,723)		(418,504)		(418,504)
Total Working Capital	7,176,683		3,911,251		3,911,251
Available for Spending	2,933,111		(783,642)		(113,758)
General Fund Unassigned Fund Balance					
Operating Revenue	24,705,500		26,291,715		25,568,507
25% of Operating Revenue	6,176,375		6,572,929		6,392,127
Unassigned Fund Balance	9,245,958		8,787,721		8,787,721
Available for Spending	3,069,583		2,214,792		2,395,594